

Accurate, timely data about merchant risk

Enigma provides payments providers with a clear view into the identity, financial health, and credit risk of a business, based on real transactions occurring at that business.



Streamline your KYB

- Enigma instantly verifies 1.5x more businesses than any other data provider, thanks to advanced matching and enrichment.
- Registrations enriched with information like alternative names and addresses enable you to automate 70% of your workflow.
- Understand merchant risk with visibility into gross processing volumes, refund ratio, years in business, web presence, and more.



Assess credit and chargeback risk

- Understand which businesses have higher fraud and chargeback risk without having to request detailed information from the customer
- Get a holistic view of a business with data about its processing volumes, length of history processing, revenue growth trends, average ticket size, online vs. offline transactions, detailed sub-industry (equivalent to MCC code), and more.



Offer financing earlier, to more merchants

- Get early visibility into a merchant's gross processing volumes.
- Instant access to full card revenues and growth data gives you the confidence to offer larger merchant cash advances to qualified businesses as part of your prospecting efforts.

Get visibility into the quality and trends of a merchant's processing volume, with data including:

- Card Revenues
- Revenue Growth
- Average Ticket Size and Trends
- Seasonality
- Online vs. Offline Revenue
- Refunds
- E-commerce Flag
- Website
- Industry and Sub-Industry
- Years in Business
- and more

What makes Enigma data different?

Visibility into Gross Processing Volumes

- Monthly card revenues, updated monthly
- Built from a panel of 750 million+ cards
- Covers 80%+ of businesses in consumer-facing industries

Business Verification and Screening

- Secretary of State registration verification, updated bi-weekly
- Identify businesses with high-risk activities
- OFAC screening

Frictionless Access

- No business owner authentication required
- Enables use cases where open-banking data falls short
- Available via API, batch processing, file deliveries, or business profile search